

**SAAB****PRESS INFORMATION**Handläggare *Handled by*

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Colgan Air grows with Saab Aircraft's Parts Exchange Program

Colgan Air Inc. of Manassas, Virginia, has chosen to continue Saab's Parts Exchange Program (PEP) services; recently signing a new 2 year agreement. The new agreement includes options for further extension and is valued at over 12 Million USD in revenue over the life of the contract.

Following a successful 5 year PEP service agreement, Saab 340 operator Colgan Air has now chosen to continue with the program and recently signed a new agreement with Saab Aircraft for an additional 2 year period plus options. The contract is valued at over 12 million dollars (estimated) in revenue for Saab over the period of the agreement.

The new agreement covers approximately 470 components and will initially cover their 17 Saab 340B aircraft. The PEP service commitment will also include additional aircraft as the operator expands its fleet.

Saab Aircraft of America President Marty Schultz comments, "Saab Aircraft is delighted to have one of the largest, fastest growing Saab 340 customers continue in Saab Aircraft's Parts Exchange Program. That Colgan Air chooses to continue with the program for an additional period can be seen as yet another stamp of approval for the support services provided by Saab. We look forward to helping Colgan further expand their operation."

Michael Colgan President of Colgan Air, adds "We are pleased to continue our partnership with Saab Aircraft through use of their Parts Exchange Program services. The PEP Program will continue to assist us in efficiently managing our resources, controlling our costs and helping us to grow our operations."

COLGAN AIR, Inc. is a family owned company with over 32 years experience as a regional airline headquartered in Manassas, Virginia. Colgan Air, operating as a US Airways Express Carrier, offers daily scheduled air service to 35 Cities in 11 states. On March 3, 2005 Colgan Air will also be operating as a Continental Connection through an agreement with Continental Airlines offering daily scheduled air service to 10 cities in 3 states from the Houston Texas George Bush Intercontinental Airport (IAH). In 2004, Colgan Air served 667,960 passengers.

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PRESS INFORMATION

Sida Page

2

Saab Aircraft AB, with offices in Linköping Sweden and Sterling, Virginia in the U.S. supports and maintains the combined Saab 340 and Saab 2000 fleet of over 500 aircraft in service with operators around the world. Saab Aircraft AB is part of the Saab Aviation Services Business Unit of Saab AB.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defense, aviation and space. The group covers a broad spectrum of competence and capabilities in systems integration.

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