

Handled by
Peter LarssonDate
January 30, 2007Reference
CU 07:002 E

Ginn Development to Take Delivery of Two Saab 2000s

Ginn Development Company, one of the largest privately-held real estate development and management firms in the Southeast US, is preparing to take delivery of two Saab 2000 aircraft.

Ginn Development owner Bobby Ginn ordered these two 50-seat, high-speed turboprop aircraft in the fourth quarter of 2006 for diverse roles within Ginn's existing corporate flight department.

The Saabs will be utilized primarily to fulfill the travel requirements of NASCAR's Ginn Racing (previously MB2 Motorsports) but will also handle some of the unique transportation requirements of Ginn Development Company.

Ginn Director of Aviation Simon Reynolds said, "We took a close look at all available aircraft types and chose the Saab 2000 as the aircraft best suited to the NASCAR operational environment. The Saab 2000 was the ideal aircraft for serving the smaller airports closest to Race Circuit venues, and the aircraft's speed was more than sufficient for our needs."

Saab Aircraft Leasing President and CEO Michael Magnusson added, "We welcome Ginn Development and Ginn Racing into the Saab 2000 operator family. We are excited to have another NASCAR team operating the aircraft in a corporate sector where airfield performance and speed are critically important."

Saab Aircraft Leasing manages a portfolio of about 200 Saab 340 and Saab 2000 aircraft leased to 25 airlines around the world. With 35 employees, its head-office is in Washington, DC and regional offices in Stockholm Sweden and Tokyo Japan.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation, space and civil security. The group covers a broad spectrum of competence and capabilities in systems integration.

For further information, please contact:

Michael Magnusson, President and CEO, Saab Aircraft Leasing

Telephone: +1 703 406 7220

www.saabgroup.com

Saab AB (publ)

Postal address
SE-581 88 Linköping
Sweden

Telephone
+46 (0)13 18 00 00

Telefax
+46 (0)13 18 72 00

Registered office
Linköping

Registered No
556036-0793

VAT No
SE556036079301

Internet address
www.saabgroup.com